

## **PFM statement on item agenda VII. CFS strategic direction toward 2030**

Dear Chair,

thank you for giving us the floor. I am Ludovica Donati, the focal point for the Philanthropic Foundations Mechanism and this statement is given on the behalf of the Mechanism, it has been sent for the interpretation team and it will be available in our website:

- We congratulate this Committee and welcome the ambition of this MYPoW and the fact that CFS policy convergence will be focused on one topic per year, opening space for strengthening the platform and uptake functions. Through consultations we held with Foundations to contribute to this MYPoW, many have suggested exploring different formats for these discussions.
- We welcome and await with good expectations the discussions on responsible investments and financing for Food Security and Nutrition building on previous work of the CFS. Within this, several topics are connected: a) redirecting public investments (incentives and subsidies), b) investing in agroecological transformation, c) environmental and social accounting in investments; d) and strengthening an ecosystem of funders that finance food system transformations from public, private, grassroots and blended finance approaches.
- The philanthropic community would welcome a discussion on these important topics during the High Level Forum on Investments and Financing that we will have in 2 years.
- Finally, we welcome the decision of the Community to carefully look at impact and uptake of CFS policy decisions. Foundations are making an extra effort to align our investments with CFS policy decisions.

Thank you Mr. Chair